

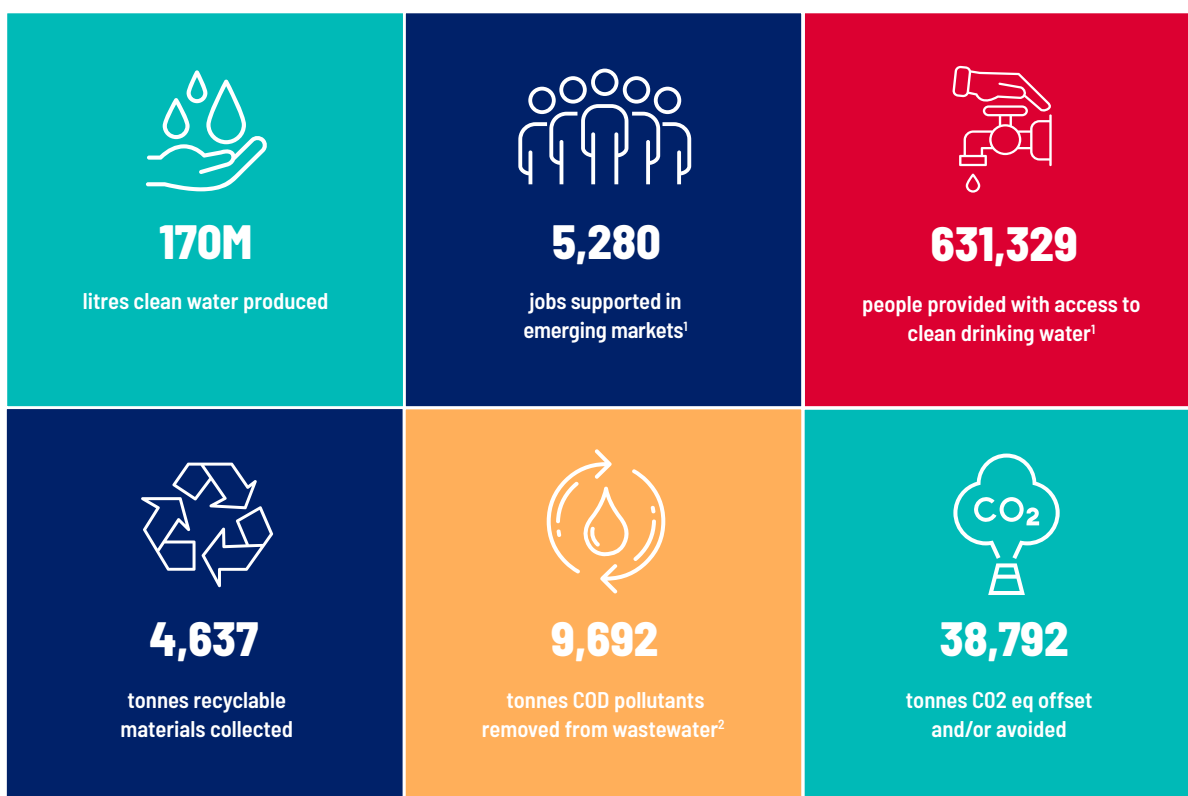
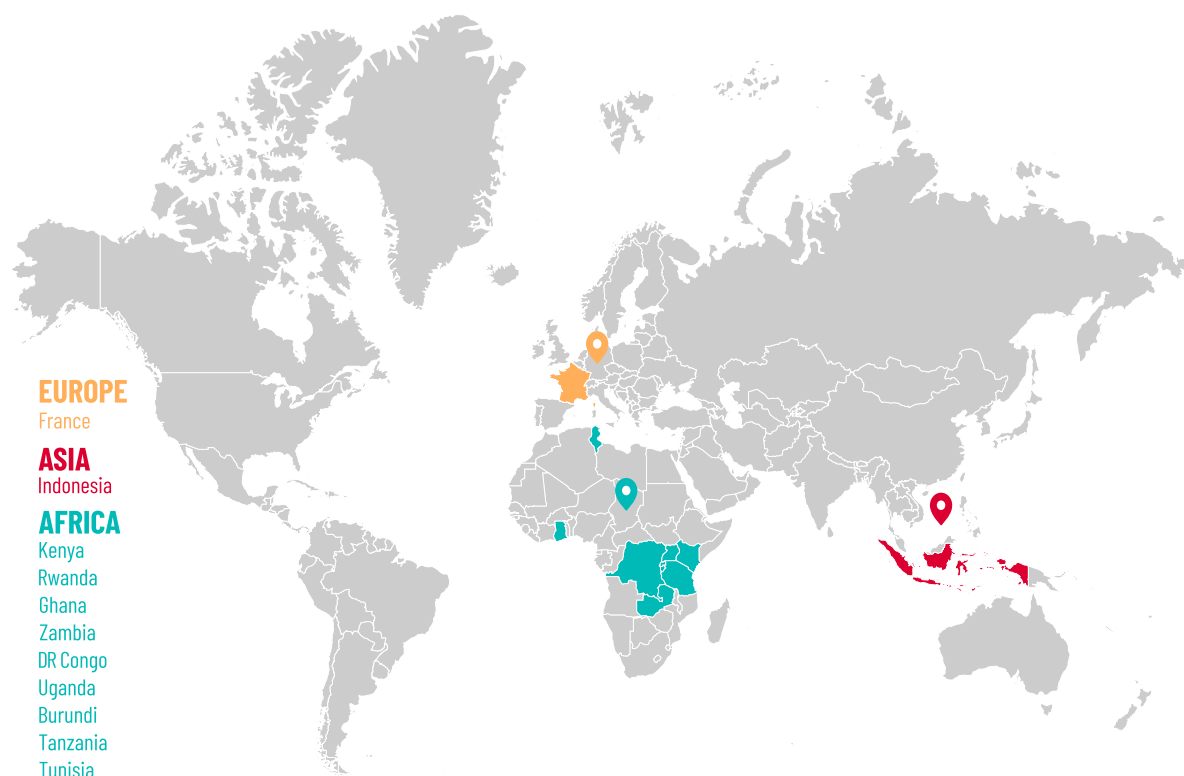
INVESTING IN WATER SECURITY

WATER UNITE

ANNUAL IMPACT REPORT 2024

TIDES OF TRANSFORMATION

5 programme partners supported across 11 countries



¹ Average across the reporting period

² COD = chemical oxygen demand attributed to pollutants

Total impact numbers as reported by our partners. These numbers are aggregated across all investees

EXECUTIVE SUMMARY

Bridging the gap for people and planet

On behalf of the Water Unite Board, I'm pleased to share our 2024 Impact Report. It has been a year of meaningful progress, strategic milestones and global recognition - cementing Water Unite's role at the forefront of catalytic finance for water security.

The planetary boundaries around water are being breached. Driven by population growth, food and energy insecurity, and industrial expansion, water withdrawals are increasing at an unsustainable rate. Climate volatility is accelerating these pressures, disrupting food systems, driving forced migration and threatening economic stability. Without urgent action, 52% of the world's population will be living in areas facing water scarcity by 2050.

At the same time, the financing landscape for water, sanitation and circular economy sectors remains critically underserved. A vast 'missing-middle' continues to block progress where enterprises are too large for microfinance or philanthropy, yet too early-stage or complex for traditional capital markets.

Water Unite Impact (WUI), a blended finance vehicle co-developed by Water Unite and Wellers Impact, exists to bridge this gap. It combines patient, risk-tolerant capital with strategic technical assistance to support high-impact businesses delivering water, sanitation and circular economy solutions. In doing so, WUI de-risks investment for senior capital providers and enables bankable businesses to scale where it matters most.

This year, Water Unite achieved a major organisational milestone by becoming a registered UK charity. At the same time, WUI received a US\$7.5 million commitment from the U.S. International Development Finance Corporation (DFC) - a landmark validation of our model. DFC's investment will accelerate WUI's next phase of growth, as we target a final fund close of up to \$60 million.

Our growing portfolio of investees reflects our broader Water+ thesis - addressing five critical pillars: access to clean water, sanitation, wastewater circularity, plastic and solid waste circularity, and water preservation. From AI-powered irrigation (Seabex), to decentralised water franchises (Jibu), to waste-energy sanitation (Sanivation), to plastic waste recycling (Mr. Green Africa), to biogas conversion (Gree Energy), our partners are pioneering scalable, context-driven solutions.

Beyond capital, we remain committed to thought leadership and global collaboration. In 2024, we contributed to World Water Week, the UN General Assembly and COP29, while launching a 10-part Spotlight Series to deepen understanding of the Water+ approach.

None of this would be possible without our partners - corporate, foundations and investors alike. We're especially grateful to the Co-op, Elior, Nisa, Britvic, Get More Vits and Suntory for their continued commitment to our mission.

The dramatic cuts in official development assistance by the USA, UK and other donors means the innovative approach of Water Unite to the sector offers a crucial way forward, enabling our partners to deliver real change cost effectively and sustainably. As we look ahead, we see enormous opportunities. By leveraging smart capital, collaborative networks and technical insight, Water Unite is helping to reshape the future of water. But we cannot do it alone.

We invite new partners and investors to join us in closing the gap and unlocking solutions at scale. For people and planet, the time to act is now.



Lord Malcolm Bruce
Chair, Water Unite

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WHO WE ARE

WATER
UNITE



Managed by WellersIMPACT

Water Unite is an international non-profit organisation with a mission to fund clean water for people and planet. We work with corporate partners to address global water security challenges by improving water poverty, water pollution and water scarcity in the Global South.

Recognising water as a critical resource, we believe that high quality water services and a circular economy are essential for healthy societies and the future health of our planet.

Water Unite's aim is to fill the significant funding gaps that prevent our world from having sustainable water services. Our innovative micro-levy initiative - small donations from the sales of products and services, enables companies to plug these gaps. This approach unites businesses, brands, retailers and consumers to create a positive impact.

To scale our impact, in 2021 we partnered with Wellers Impact, an FCA authorised impact investment manager, to create the Water Unite Impact (WUI) investment vehicle. WUI provides risk-tolerant capital to scale up businesses in the water, sanitation, and circular economy sectors across the Global South.

We are creating stronger and more climate-resilient sectors by providing catalytic growth finance and focused technical assistance to companies in the "missing middle" - companies with strong business models and technology innovations who currently require access to growth equity and debt finance.

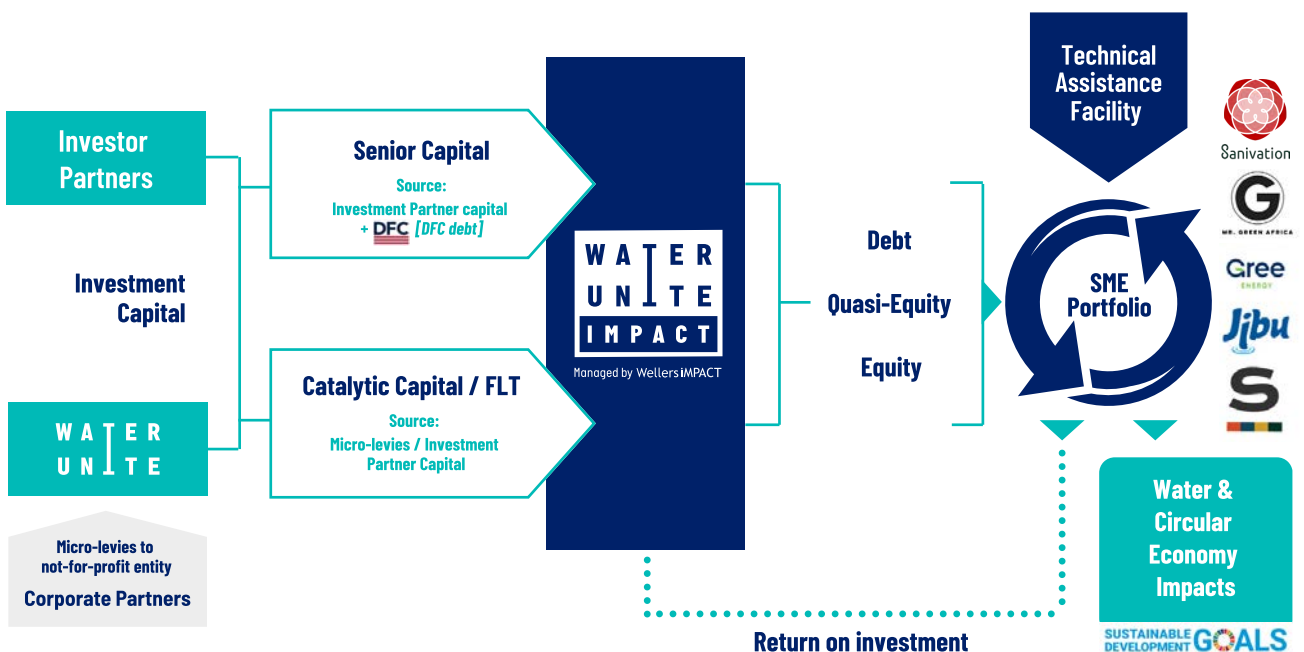
Our focus is on delivering water services where it is most needed, primarily across Africa, Southeast Asia and Latin America. These regions often face unreliable or expensive water supplies, and current investments may not reach the most vulnerable areas.

BLENDED FINANCE

WUI deploys an innovative blended finance structure made up of a First Loss Tranche, Senior Equity, Debt and Technical Assistance. This structure is key, as the water sector in developing countries has often been viewed as a risky asset class by conventional investors. Many missing middle innovations are "graduating" from charitable monies, often accessing investment financing for the first time with limited credit history.

WUI has a "Water+" investment thesis which targets the wider water nexus by scaling solutions across 5 key pillars:

1. Access to Clean Water
2. Access to Sanitation / Toilets
3. Wastewater Circularity
4. Plastics / Solid Waste Circularity
5. Water Preservation



2024 HIGHLIGHTS



GROWTH & ADVOCACY

In 2024, we participated in several global convenings advancing water stewardship, including World Water Week, the U.N. General Assembly and the 10th World Water Forum. Water Unite Trustee Satya S. Tripathi, Secretary General for the Global Alliance for a Sustainable Planet, also spoke on multiple panels at COP29 on the topics of climate resilience and planetary water systems.

In addition, Water Unite shared key insights through a 10-part Spotlight Series, exploring each pillar of the Water+ approach. The series underpins how the pillars come together to drive sustainable solutions that go beyond conventional WASH methodologies to include sustainable consumption and circular economies. The series is publicly available via our website.

WATER UNITE BECOMES A CHARITY

After many months of preparation, administration and communication, Water Unite has received official confirmation of its charitable status from the UK Charities Commission (Charity number: 1210716). Although we have always been a not-for-profit organisation, charitable status means our mission and impact approach has been legally ratified as a public benefit.

DFC COMMITMENT

The U.S. International Development Finance Corporation (DFC) announced a US\$7.5 million commitment to Water Unite Impact. DFC's strategic investment will help WUI close the critical "missing middle" funding gap and accelerate its mission of driving meaningful change in the water sector.

AWARDS

Water Unite Impact was selected as a winner at the GIIN Impact Forum's 2024 Blended Finance Gallery which recognised innovative financing structures. In addition, our partners Wellers Impact were awarded 'Asset Manager of the Year - Small' in the Environmental Finance IMPACT Awards. We are honoured by these achievements recognising our progress in 2024 and beyond.

RECOGNITION

In 2024 our work was regularly featured in the press, including by Global Water Intelligence (GWI), Impact Alpha and The Borgen Project. The articles underscore the power of strategic partnerships in channeling resources toward high-impact water initiatives - supporting entrepreneurs, bridging financing gaps, and promoting innovative solutions like smart irrigation to advance global water security.

INSIGHT TRIP WITH CO-OP

In March, Water Unite's Chair, Lord Malcolm Bruce, and Partnerships Director, Louis Goring-Morris, led a Kenyan insight trip for senior leaders from the Co-op. The trip provided first-hand exposure to the social and environmental impact of Water Unite's partnership in the region through visits to programme partners Sanivation and Mr. Green Africa.

"It is a privilege to be able to visit Kenya and see first hand the impact Co-op's commitment to Water Unite makes to water security, alongside our water brands. Our partnership is enabling impact entrepreneurs to take action on the ground to benefit communities and the environment, as well as creating infrastructure and employment"

Emily Pearce, Senior Sustainable Sourcing & International Development Manager at Co-op

FUNDRAISING & PARTNERSHIPS

OUR CO-INVESTORS

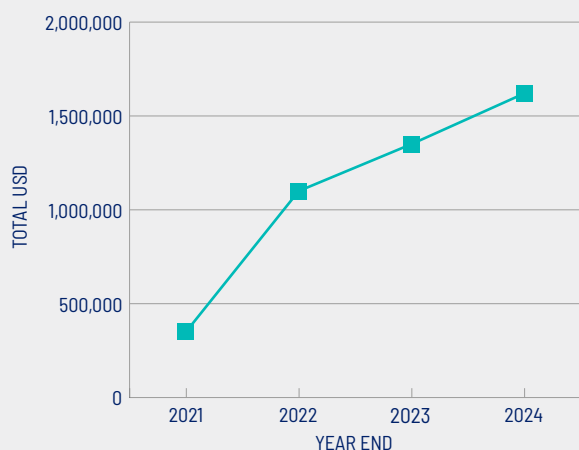
Water Unite Impact uses an innovative blended finance strategy to leverage and de-risk private sector finance. This consists of a catalytic First Loss Tranche, primarily funded by Water Unite's corporate donors, and Senior Capital, sourced from private impact investors including Foundations, High Net Worth Individuals (HNWIs) and Development Finance Institutions (DFIs).

This year saw the U.S. International Development Finance Corporation (DFC) commit US\$7.5m to WUI. DFC is the U.S. Government's DFI which partners with the private sector to finance solutions to the most critical challenges facing the developing world today. DFC's investment forms part of ongoing fundraising efforts for the fund's close of up to US\$60m, anticipated to be at the end of 2025.

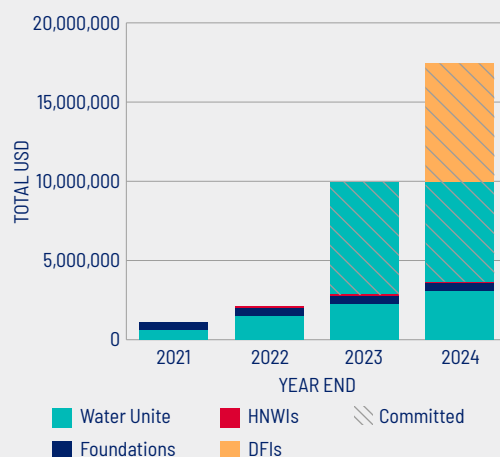
"DFC is pleased to be supporting such innovative and impactful work with Water Unite Impact in alignment with our priority of catalysing private investment into small businesses operating in the climate space. This is a highly significant transaction that will provide vital financing to support small businesses that are addressing the challenges of water, sanitation and plastic waste in emerging markets"

Justin Andrews, Acting Vice President of Small Business & Financial Services at DFC

WUI CAPITAL DEPLOYED (CUMULATIVE)



WUI INVESTOR COMMITMENTS



OUR CORPORATE PARTNERS

Across industries such as manufacturing, retail, and agriculture, water-related challenges are becoming more complex. Water Unite's corporate partners play a crucial role in scaling solutions. We're delighted to have strengthened our long-term partnerships with:

- Co-op – The UK's fifth biggest food retailer with more than 2,500 stores
- Elixir UK – The British arm of the €6bn French food service company

- Nisa – A network of over 4,000 independently owned retail outlets
- Britvic – A leading soft drinks company, exporting to over 50 countries
- Get More Vits – The UK's number one selling vitamin drink

This year, we were also excited to announce Suntory Beverage & Food GB&I as the latest partner to adopt the voluntary micro-contribution. Every litre of their brand Ribena sold in Co-op helps fund clean water projects with us here at Water Unite. We are incredibly grateful to the coalition of corporate partners supporting our mission.



Theme:
Water
Preservation

SEABEX TUNISIA

Type:

Enabling water preservation for smallholder farmers

THE CHALLENGE

Agriculture consumes nearly 70% of global freshwater withdrawals¹, making it the largest user of water worldwide. In low-income countries, this figure rises to 90%. Yet traditional irrigation methods remain inefficient, leading to the loss of up to 40–50% of water through evaporation, leaks, or mismanagement². In water-scarce regions like North Africa, smallholder farmers often lack access to the tools and data they need to irrigate efficiently. Climate change exacerbates these pressures, threatening food security, ecosystems, and livelihoods.



Credit: Seabex

THE SOLUTION

Founded in 2020, Seabex is a Tunisian-French agri-tech startup using AI and remote sensing to revolutionise irrigation. The company has developed a sensorless precision agriculture platform that provides real-time irrigation recommendations using satellite imagery and advanced algorithms, eliminating the need for expensive ground sensors.

To date, Seabex has managed over 50,000 hectares of farmland in Tunisia and France. Independent evaluations show an average 30% reduction in water usage and a 20% increase in crop yields, demonstrating the platform's ability to boost efficiency and climate resilience for farmers.

In 2024, Seabex closed a successful seed round led by Water Unite Impact, alongside Mercy Corps Ventures, Digital Africa, and strategic angels. The investment will help scale operations across Africa, Southern Europe, and the Middle East, while also advancing the platform's AI capabilities to achieve 95% accuracy compared to traditional sensor methods.

¹ Ritchie, H., & Roser, M. (2024, February). Water use and stress. *Our World in Data*.

² UNESCO. (2020, April 1). *The United Nations world water development report 2020: water and climate change*. Unesdoc.unesco.

LOOKING AHEAD

With funding in place and early success validated across two countries, Seabex is now focused on scaling its reach and refining its technology. Seabex is also working closely with Water Unite Impact to implement robust financial and impact reporting systems. These will help quantify progress and inform future scaling efforts into new countries, including Africa and the Middle East.

As the climate crisis intensifies and global demand for food and water grows, Seabex is positioning itself as a leading force in sustainable agriculture, empowering farmers with the tools to conserve water, build resilience, and secure their livelihoods for the future. By combining innovative agri-tech solutions with a deep commitment to social and environmental impact, Seabex is transforming agricultural practices and contributing to a more sustainable, food-secure world.

Programme partner since

06/24

Agriculture consumes nearly

70%

of global freshwater withdrawals



Theme:
Access to
Clean Water

JIBU AFRICA

Type:

Enabling access to water through entrepreneurship



Credit: Alexander James-Aylin

YEAR IN REVIEW

In 2024, Jibu continued to deepen its impact across East Africa, expanding access to clean water while scaling its inclusive franchise model. Operating in Ghana, Kenya, DRC, Rwanda, Burundi, Zambia, Tanzania and Uganda, Jibu's decentralised network now includes over 200 franchises and 10,000+ retail points, delivering affordable drinking water directly to underserved communities.

Supporting institutional water access, Jibu completed its first Small Water Treatment System (SWTS) installation at Good Testimony International School in Kenya. The purpose of the SWTS subscription model pilot was to establish a more efficient way to service institutions like schools and hospitals. It will also enable franchises to increase affordability for high volume customers.

This year, the Jibuntu Foundation partnered with Home Pride and the Vitol Foundation to serve the bottom 20% income segments. The partnership is helping subsidise bottle costs while delivering environmental and economic initiatives, already having reached over 5,000 low-income households.

In Kigali, Jibu was delighted to host Fellows from Santa Clara University (SCU), in collaboration with the Miller Center for Global Impact. Their extended research on the franchising model will support the creation of a prediction model and rubric to ensure that future franchises are well positioned for success. SCU's Miller Center also arranged high profile meetings in Rwanda and Kenya, with highlights including a discussion with the President of Rwanda, H.E. Paul Kagame.

ABOUT

Jibu is a for-profit social enterprise committed to expanding access to clean drinking water and reducing water poverty across East Africa.

Over 411 million people across Africa still lack access to basic drinking water, with sub-Saharan Africa showing the lowest regional coverage at just 30% safely managed access¹. In 2024, parts of Southern Africa experienced increased water tariffs, ranging between 10% and 50%, demonstrating infrastructure challenges and rising operational costs².

Jibu employs a decentralised franchise model to scale water treatment solutions in African cities, empowering local entrepreneurs to deliver affordable essential goods. These franchises unlock employment, water access, and local economic growth. Jibu has produced over 760 million litres of clean water since inception.

¹ Unicef. (2021, July 1). Progress on household drinking water, sanitation and hygiene, 2000-2020. UNICEF DATA.

² The Water Diplomat. (2024, November 5). Global Water Tariff Survey 2024: a year of record increases in tariffs | The Water Diplomat. The Water Diplomat.

Programme partner since

09/22

Across Africa

+411m

people lacking drinking water

"Water Unite brings strategic insight, supports key business decisions, and helps us track and align on impact through meaningful data. Together, we're not just scaling a business; we're scaling impact."

Tosca Terra, Head of Impact and Partnerships at Jibu



IMPACT BY NUMBERS



*Average across the reporting period

TECHNICAL ASSISTANCE

Carbon asset development

Initiated and advised on generating carbon credits from water filtration services via the avoidance of emissions generated by firewood incineration to disinfect water. Resulting in an estimated potential carbon generation of 645,000 VER over the next 15 years.

Learn more

jibuco.com

Total impact numbers as reported by our partners. These numbers are aggregated across all programme funders



Theme:
Wastewater
Circularity

GREE ENERGY INDONESIA

Type:

Depolluting and decarbonising the food supply chain



ABOUT

Gree Energy's mission is to combat climate change through a multifaceted approach that scales profitable biogas solutions and converts waste into valuable resources.

While some wastewater pollution comes from residential runoff, a large portion is attributed to the food and agriculture sector. In Indonesia alone, 90% of food processors lack access to proper waste treatment technology. Globally, this shortfall contributes to pollution equal to the impact of 320 million people, resulting in over 150 million tonnes of CO₂eq emissions each year, based on methane's 20-year Global Warming Potential¹.

While driving rural development, reducing pollution, and expanding energy access through its innovative biogas systems, Gree Energy is redefining how the food industry manages waste and emissions.

YEAR IN REVIEW

In 2024, Gree Energy strengthened partnerships, secured key milestones, and gained valuable insights. In securing its first advisory & services deal with major natural gas utilities in Indonesia and Singapore, Gree is further enabling the replacement of nonrenewable energy sources such as diesel and coal throughout the region.

Gree officially signed a MoU with PLN, Indonesia's state-owned electricity company, and key palm oil mill operators to advance biogas development as a renewable energy source. This exciting project aims to transform organic waste into clean, renewable energy, contributing to Indonesia's renewable energy targets and reducing greenhouse gas emissions. It also ensures that the biogas-based power generated through the initiative will integrate seamlessly into the national grid.

An advisory agreement was also signed with Transportasi Gas Indonesia, a Singapore-Malaysia pipeline operator, for a feasibility study to export biomethane. Additionally, two agreements were also signed with Bumitama, including:

- Advisory for carbon development of a methane capture facility
- EPC contract to build a methane capture facility in West Kalimantan, Indonesia

Gree Energy also won the Dubai International Best Practices Award for Sustainable Development in the category of 'Addressing Climate Change and Reducing Pollution'. Organised in collaboration with UN-Habitat and the Dubai Municipality, the award recognises outstanding initiatives that contribute to enhancing living conditions and improving the environment.

¹ Gree Energy. (2024). Hamparan Project - Impact Report.

Programme partner since

05/22

Untreated wastewater emits

150m

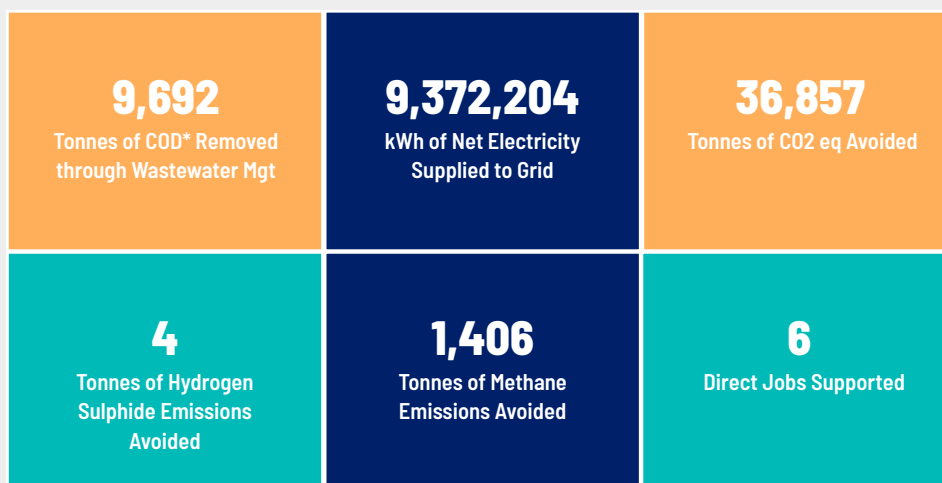
tonnes of CO₂ eq per year

"Gree Energy is driving meaningful, on-the-ground impact by transforming industrial wastewater into clean energy. Our projects don't just deliver results—they scale sustainably, creating local jobs and addressing urgent environmental and community needs. We remain committed to building solutions that are not only effective today but resilient and impactful for the future."

Aryo Bimo Oetomo, Technical Manager at Gree Energy



IMPACT BY NUMBERS



* Chemical oxygen demand attributable to pollutants

TECHNICAL ASSISTANCE

Transfer from Hong Kong to Singapore

Assisting with the transfer of GREE Holding company from Hong Kong to Singapore by helping to engage lawyers and tax advisors in the relevant jurisdictions to determine the best process for the transfer.

Learn more

gree-energy.com

Total impact numbers as reported by our partners. These numbers are aggregated across all programme funders



Theme:
Plastic/Solid
Waste Circularity

MR. GREEN AFRICA KENYA

Type:

Formalising the plastics supply chain



Credit: Alexander James-Aylin

ABOUT

Mr. Green Africa (MGA) is leading the way in circular economy solutions, reshaping the plastic waste value chain to drive meaningful social, environmental, and economic advancements.

Plastic production in Kenya has reportedly reached 400,000 tons, posing significant environmental challenges¹. Further, an estimated 15–20 million people, globally, depend on informal waste collection for their livelihood². Without formal employment, Wastepreneurs often face exploitation from traders who pay them poorly or refuse to purchase collected materials, leaving them without an income despite their efforts.

MGA empowers marginalised waste collectors by providing equal opportunities to collect plastic materials responsibly. These materials are then processed and distributed to local markets. In doing so, they formalise the plastic supply chain, create job opportunities, and combat plastic pollution in developing cities.

YEAR IN REVIEW

In 2024, MGA's long anticipated Flagship Pre-Processing Hub was completed in Embakasi South, Nairobi, bolstering new sieving and sorting capabilities. The new hub will increase intake of plastic waste while being less selective with suppliers. Key impacts include:

- 2X more productivity and income for sorting workers
- 2X more income for Wastepreneur Communities
- 20KT of annual plastic waste recycling capacity
- 2-5X better quality rPET and rPO flakes

In an effort to destigmatise, dignify, and formalise waste work, MGA started using the term "Wastepreneurs" instead of "waste pickers" in all oral and written communications. The switch in terminology was especially celebrated by the small suppliers who shared it resonated more with their entrepreneurial ambitions.

This year, MGA also launched its Sanitary Pads Program for female Wastepreneurs who actively traded with the organisation during the month. The initiative has been highly appreciated by beneficiaries.

MGA also won the Global Climate Ambassador Award at the Nairobi Climate Network Awards 2024. The prestigious award celebrates Mr. Green Africa's leadership in climate action and its remarkable impact, highlighting the model as an innovative and scalable solution in waste management.

¹Global Citizen . (2019, November 22). How Companies Are Turning the Tide of Plastic Pollution in Kenya. Global Citizen.

²GRID-Arendal, (2022). A Seat at the Table - The Role of the Informal Recycling Sector in Plastic Pollution Reduction, and Recommended Policy Changes. GRID-Arendal.

Programme partner since

12/21

Globally, for their livelihood

15–20m

depend on informal waste collection

"Mr. Green Africa is a true embodiment of businesses' potential to be a force for good. Not only is the business reducing the impact of plastic pollution on the environment, but it is also creating decent and sustainable jobs, especially for historically marginalised communities."

Jackson Njoroge, Impact & Sourcing Manager at Mr. Green Africa

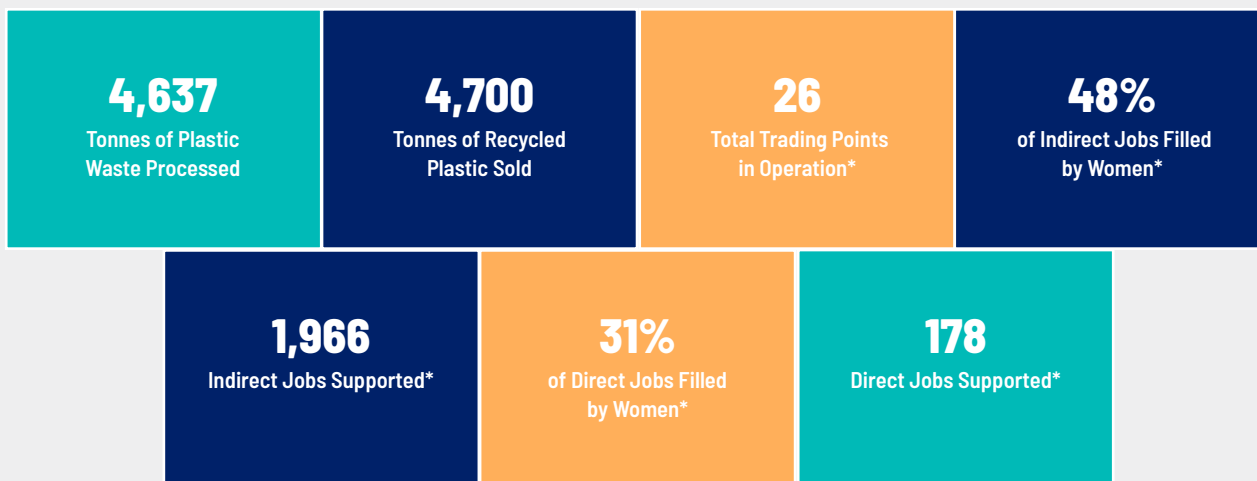


Credit: Too Gallus



Credit: Too Gallus

IMPACT BY NUMBERS



* Average across the reporting period

TECHNICAL ASSISTANCE

Energy efficiency review

Delivered a detailed technical report on the projected energy efficiency and usage of equipment in an expansion of the recycling factory to identify, develop and help implement cost-effective operational strategies.

Learn more

mrgreenafrica.com

Total impact numbers as reported by our partners. These numbers are aggregated across all programme funders



Theme:
Access to
Sanitation/
Toilets

SANIVATION KENYA

Type:

Turning human waste into a sustainable fuel



Credit: Alexander James Avlin

YEAR IN REVIEW

Sanivation has continued scaling impact while delivering waste management services across Kenya. In Wajir, the ongoing project to revamp existing on-site sanitation systems has delivered positive outcomes, improving safety, dignity, and perception in the region. Sanivation has also secured new work to provide the design review of a faecal sludge treatment plant and assess feasibility for a waste-to-value component.

Scaling of the Naivasha Treatment Plant is moving forward in partnership with Nakuru County and the Naivasha Water and Sanitation Company (NAIVAWASCO). While the plant currently serves 15,000 people, the goal is to expand operations to serve the growing population of Naivasha, including over 360,000 people.

Expansion into Nigeria is now underway in collaboration with Athena Infonomics and Viegand Maagøe. Part of the World Bank-funded SURWASH program, with funding from the Bill and Melinda Gates Foundation's CWIS Technical Assistance Hub, the project aims to enhance sanitation capacity, promote peer-to-peer learning, and facilitate knowledge exchanges.

Sanivation also attended World Water Week 2024, a global convening hosted by the Stockholm International Water Institute (SIWI). Emily Woods, COO at Sanivation, presented a crucial session titled "Is Failure a Key Step in Mainstreaming Technology Innovation?"

ABOUT

Sanivation works in Kenya to address poor waste management and develop an environmentally friendly fuel alternative to charcoal and wood.

Half the world's population is living in places where waste is not safely managed. In Kenya less than 10% of human waste is treated before being dumped into the environment¹. Additionally, only 23 out of 87 human wastewater utilities have treatment plants, with over 3 million cases of diarrhoea reported between 2018 and 2019².

Sanivation works with local governments to implement long-term sanitation solutions. They also develop and operate circular economy treatment plants that process sludge from pit latrines and septic tanks. This waste is treated and combined with other waste products like sawdust to form briquettes, a low-carbon fuel alternative that reduces methane emissions.

¹ UN Environment. (2018). *Make "em move: your bowels" hidden power*. UNEP

² Ministry of Health. (2022, April 4). *NHA Policy Brief Diarrhoea* | Ministry of Health. [Health.go.ke](https://health.go.ke).

Programme partner since

02/21

Less than

10%

of human waste is treated

"Through our support from Water Unite, we've expanded our impact over the last year. In 2024, we launched a new waste-to-value treatment plant in Kakuma, expanded our footprint to Nigeria and Tanzania by hiring business development consultants, and secured our first project in South Sudan to support feasibility and design for waste-to-value plants. These milestones demonstrate our commitment to scaling impact and delivering lasting sanitation solutions."

Emily Woods, COO at Sanivation



Credit: Too Gallus



Credit: Alexander James Aylin

IMPACT BY NUMBERS



*Average across the reporting period

TECHNICAL ASSISTANCE

Series A Fundraise

Assisting with financial modelling and valuation to enhance conversations with equity investors, as well as development of business model to align with best industry practises on project development, resulting in a successful \$4.5 million fund raise.

Learn more

sanivation.com

FAQS

How often is impact data collected?

Water Unite Impact engages with investees regularly. Data is collected quarterly and reported to key stakeholders through annual and ad hoc reports. The organisation is committed to streamlining the reporting process for programme partners and aligning it with their financial reporting activities.

Does impact reporting include predictive data?

Impact data consists of real, historical data, which can differ from reporting methods typically used by traditional grant makers. Because Water Unite uses real data, there is naturally a lag time in the data collection process. Our team regularly engages with programme partners to minimise these lag times, however, this is normal for early stage organisations.

How does Water Unite record data on jobs created?

Both direct and indirect jobs reported refer to jobs supported during the reporting period. These figures inherently fluctuate from quarter to quarter, hence WUI tracks quarterly results and reports averages for annual reporting to accurately illustrate impacts and mitigate the risk of inflated data and double-counting.

What standards are applied to your monitoring and evaluation practices?

The IFC's Operating Principles for Impact Management guide Water Unite Impact to ensure impact measurement and management are integrated in the investment lifecycle. The IRIS+ metrics, managed by the Global Impact Investing Network (GIIN), are used to measure, manage and report impact data. Water Unite also consults other major frameworks and standards, including the Sustainable Development Goals (SDGs) and Global Reporting Initiative (GRI), in internal monitoring and evaluation processes and stakeholder communications.

How does Water Unite Impact create additionality for investees?

Water Unite Impact provides Technical Assistance (TA) to investees to improve their prospects of success. TA addresses impact, ESG, and financial challenges, and can be deployed during both pre-investment and investment stages, serving as a key risk mitigation tool.

"Co-op's vision is firmly rooted in co-operating for a fairer world - one that is fairer to people, and fairer to the planet. Water Unite provides an innovative platform for Co-op colleagues, members and customers to protect our most precious resource; water. We're delighted that the US International Development Finance Corporation (DFC) shares our vision and will be leveraging our funding. Their commitment provides significant validation to the early success and scalability of the Water Unite Impact model"

Shirine Khoury-Haq, CEO at The Co-op

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Water Unite is a registered charity in England and Wales (no. 1210716) and registered 501(c)(3) non-profit in the United States (EIN: 84-2485313). Registered company limited by guarantee (no. 10036997).